

EURASIA DRILLING COMPANY LIMITED

**TO THE REGISTERED HOLDERS OF GLOBAL DEPOSITARY RECEIPTS
("144A GDRs") AND ("REG S GDRs")
REPRESENTING ORDINARY SHARES OF
EURASIA DRILLING COMPANY LIMITED**

Please refer to the reverse side of this card for the Resolutions to be voted at the Meeting.

FOLD AND DETACH HERE

	FOR	AGAINST	ABSTAIN		FOR	AGAINST	ABSTAIN
Resolution 1 (a) To re-elect Mr. Martin E. Hansen	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Resolution 2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 1 (b) To elect Mr. Victor I. Kalyuzhny	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

Mark box at right if you wish to give a discretionary proxy to a person designated by the Company.
PLEASE NOTE: Marking this box voids any other instructions indicated for the Resolutions above.

Address Change Mark box and indicate changes/comments below:

Sign Below Date: _____

Please sign this Voting Instruction Card exactly as your name(s) appear(s) on the face of this card and on the books of the Depository. Joint owners should each sign personally. Trustees and other fiduciaries should indicate the capacity in which they sign, and where more than one name appears, a majority must sign. If a corporation, this signature should be that of an authorized officer who should state his or her title.

EURASIA DRILLING COMPANY LIMITED

AGENDA

1. Election of Members to the Board of Directors

Pursuant to **Article 71A-C** of the Amended and Restated Memorandum of Association (the “**Articles**”) of the Company, the initial terms of the initial Board of Directors of Class I expire at the annual general meeting of Shareholders to be held in 2009. Mr. Martin E. Hansen and Mr. Albert I. Vladimirov are to retire from the Board of Directors by rotation and their tenure is due to be approved or terminated.

Lord Gillford, the Chairman confirms that, following formal performance evaluation, the outgoing Directors’ performance continues to be effective. Mr. Hansen is nominated for re-election. However, Mr. Vladimirov, due to the appointment as the President of the Gubkin Russian State University of Oil and Gas, cannot demonstrate the same commitment of time for board and committee meetings and any other duties, as he demonstrated until now. Mr. Vladimirov stands down.

Thus, the Board of Directors proposes that the Shareholders resolve as an Ordinary Resolution to re-elect Mr. Martin E. Hansen and elect Mr. Victor I. Kalyuzhny as Class I members of the Board of Directors to hold office for the full three years, with effect from the date of the Ordinary Resolution.

A description of the proposed candidates and their executive functions/directorships is provided below:

Mr. Hansen served as our Chief Financial Officer from May 1, 2004 until November 17, 2007 and has served as a member of our Board of Directors since January 1, 2005. He was formerly a member of the board of directors of BKE from 2005 to 2007. From 1999 to 2002, Mr. Hansen was Chief Financial Officer of PetroAlliance. Mr. Hansen holds a bachelor of business administration degree from the University of Iowa.

Mr. Kalyuzhny has recently retired from a position of the Extraordinary and Plenipotentiary Ambassador of the Russian Federation in the Republic of Latvia. During the 1970s and 1980s he occupied a number of key positions at Tomskneft’s Strezhevoineft, beginning as an operator of oil extraction and eventually being promoted to Deputy Director in charge of economic affairs. From 1990 to 1993, Mr. Kalyuzhny worked in Vietnam as Director of Oil and Gas Extraction for VietSovPetro. He subsequently became First Deputy Director of Tomskneft, and from 1994 to 1997 was First Vice President of Eastern Oil Company. In 1997, Mr. Kalyuzhny became a Deputy of the Tomsk State Duma. In 1998, he was appointed First Deputy Minister for Fuel and Energy, becoming Minister of Fuel and Energy of the Russian Federation in 1999. From 2000 to 2004 Mr. Kalyuzhny was Russia’s Deputy Foreign Minister and Special Presidential Representative for Caspian Sea Status Settlement. Mr. Kalyuzhny graduated from Ufa Oil Institute in 1970, which started his career in the oil industry.

2. Confirmation of Re-appointment of Auditors of the Company

It is resolved that the firm of KPMG Limited, 11 Gogolevsky Boulevard, Moscow 119019 Russian Federation (“KPMG”) be re-appointed as the Independent Accountants of the Company. It is proposed that the Shareholders resolve as an Ordinary Resolution to approve the appointment of the firm of KPMG as the Company’s auditors, with effect from the date of the Ordinary Resolution.

Eurasia Drilling Company Limited
JPMorgan Chase Bank, N.A., Depository
P.O. Box 64506, St. Paul, MN 55164-0506

Voting Instruction Card

JPMorgan Chase Bank, N.A. (the “Depository”) has received advice that an Annual General Meeting of Shareholders (the “Meeting”) of Eurasia Drilling Company Limited (the “Company”) will be held at the Hotel Martinez, Cannes, France on Friday, September 11, 2009 at 10:00 a.m., or at any adjournment thereof, for the purposes set forth on this card.

If you are desirous of having the Depository, through its Nominee or Nominees, vote or execute a proxy to vote the Ordinary Shares represented by your Global Depository Receipt(s) (“GDRs”) FOR or AGAINST or to ABSTAIN from the Resolutions to be proposed, or any of them, at the Meeting, kindly execute and forward to the Depository, the attached Voting Instruction Card. The enclosed postage paid envelope is provided for this purpose. This Voting Instruction Card should be executed in such manner as to show clearly whether you desire the Nominee or the Nominees of the Depository to vote FOR or AGAINST or to ABSTAIN from the Resolutions, or any of them, as the case may be. This Voting Instruction Card MUST be forwarded in sufficient time to reach the Depository before 12:00 p.m., September 8, 2009. Only the registered holders of record at the close of business on August 1, 2009, will be entitled to execute the attached Voting Instruction Card.

The signatory, a holder of record as of the close of business on August 1, 2009, of GDRs representing Ordinary Shares of the Company, hereby requests and authorizes the Depository, through its Nominees, to vote or execute a proxy to vote the underlying Ordinary Shares of the Company, represented by GDRs, registered in the name of the signatory at the Meeting.

These instructions, when properly signed and dated, will be voted in the manner directed herein. If these instructions are properly signed and dated but no direction is made, the underlying shares represented by such Receipt(s) will not be voted by the Depository.

NOTE: In order to have the aforesaid shares voted, this Voting Instruction Card MUST be returned before 12:00 p.m., September 8, 2009.

JPMorgan Chase Bank, N.A., Depository

PLEASE MARK, DATE AND SIGN ON REVERSE SIDE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE.

Please see reverse side for Voting Instructions.