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News Release

EDC Announces Annual General Meeting, October 25, 2011

MOSCOW, September 13, 2011 - Eurasia Drilling Company Limited ("EDC" or the "Company" - LSE: EDCL), the leading onshore and offshore drilling service provider in the CIS, will hold an Annual General Meeting of the Company at 9:00 am CEST on Tuesday, October 25, 2011, at the Savoy Hotel in Florence, Italy.

The Notice of EDC Annual General Meeting, Shareholders Proxy and EDC 2010 Annual Report are available on the EDC website at www.eurasiadrilling.com in the Investor Relations section.

EDC is the largest provider of onshore drilling services in Russia, as measured by the number of meters drilled, providing onshore integrated well construction services and workover services. In addition, the Company provides offshore drilling services in the Caspian Sea. The Company offers its onshore integrated well construction services and workover services to local and international oil and gas companies primarily in Russia and its offshore drilling services to Russian and international oil and gas companies in the Russian, Kazakh and Turkmen sectors of the Caspian Sea. The Company is traded on the London Stock Exchange under the symbol "EDCL".

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